



PRESS RELEASE

Contact: Paul Fisher
Tel: 202-468-9107
pfisher@padf.org

For Immediate Distribution

Chevron Partners with the Pan American Development Foundation in Agricultural Recovery Project in Côtes de Fer and Marigot Communities *Project Aids Farmers After 2007 Hurricane Season*

Port-au-Prince, Haiti (May 27, 2007) – Representatives of Chevron Corporation, operating under the Texaco brand in Haiti, the Pan American Development Foundation (PADF), and the Haitian government gathered today in PADF's offices to announce a new agricultural recovery project in the southeast. This Chevron-funded project addresses the critical needs of Haitian farmers in the South East Department, especially in the communes of Bainet, Côtes de Fer, La Vallée, Marigot, Belle Anse and Grand Gosier, who saw their fields flooded and crops ruined by the storms of 2007. It is estimated that 55 to 75% of bean and corn crops were severely damaged in the department.

Because of the intense storms last year, expected outputs for two key areas, Côtes de Fer and Marigot, are severely diminished. Now, at the critical time for planting, the farmers will receive seed stock and equipment, as well as training to make the most efficient use of their land. This will increase output and income generation for the six hundred farmers in the selected communities and provide more grain and produce for the Haitian market – especially important now as rising food prices have led to violence in some areas.

This agricultural recovery project, funded entirely by Chevron Corporation, is the latest step in its response to the 2007 hurricane season. Working with PADF through the Disaster Management Emergency Response Program (DMERP), Chevron contributed emergency food supplies following Hurricane Dean, Tropical Storm Noel, and after intense flooding in Cabaret.

“This is a trying time in Haiti’s history and bringing assistance where it is needed most is critical,” said Jean Raynald Boyer, Chevron Haiti Inc.’s retail district manager. “Chevron is proud to be able to work with PADF to nurture and help these communities thrive and prosper again.”

Also in 2007, Chevron and PADF provided disaster relief materials in the Dominican Republic, Peru, and Nicaragua and supported agricultural recovery projects in Jamaica and Dominica. Chevron is prepared to be of assistance in the coming 2008 hurricane season as well.

The Pan American Development Foundation (PADF) is a 501 (c) (3) non-profit organization established in 1962 through a unique partnership between the Organization of American States and private enterprise to promote, facilitate, and implement social and economic development in Latin America and the Caribbean through innovative partnerships and integrated involvement of the private and public sectors.

Chevron Haiti Inc. is a wholly owned indirect subsidiary of Chevron Corporation, which markets its products in Haiti under the Texaco brand. The Texaco brand maintains a 75+ year legacy in the Haiti with 58 service stations, more than 50 direct and indirect employees, and a solid roster of Commercial and Industrial customers, Texaco has historically been recognized for its commitment to social responsibility.

- END -